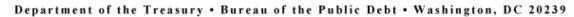
## PUBLIC DEBT NEWS





For Immediate Release CONTACT: Office of Financing December 14, 2011 202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security	29-Year 11-Month Bond	
CUSIP Number	912810QT8	
Series	Bonds of November 2041	
Interest Rate	3-1/8%	
High Yield <sup>1</sup>	2.925%	
Allotted at High	98.64%	
Price	103.966337	
Accrued Interest per \$1,000	\$2.57555	
Median Yield <sup>2</sup>	2.890%	
Low Yield <sup>3</sup>	2.815%	
Issue Date	December 15, 2011	
Maturity Date	November 15, 2041	
Original Issue Date	November 15, 2011	
Dated Date	November 15, 2011	

	Tendered	Accepted
Competitive	\$39,614,570,000	\$12,979,616,000
Noncompetitive	\$20,395,000	\$20,395,000
FIMA (Noncompetitive)	\$0	\$0
Subtotal <sup>4</sup>	\$39,634,965,000	\$13,000,011,000 <sup>5</sup>
SOMA	\$475,773,100	\$475,773,100
Total	\$40,110,738,100	<b>\$13,475,784,100</b>
	Tendered	Accepted
Primary Dealer <sup>6</sup>	\$26,651,500,000	\$6,006,456,000
Direct Bidder <sup>7</sup>	\$5,262,750,000	\$2,750,840,000
Indirect Bidder <sup>8</sup>	\$7,700,320,000	\$4,222,320,000
<b>Total Competitive</b>	\$39,614,570,000	\$12,979,616,000

All tenders at lower yields were accepted in full.

 $<sup>^{2}</sup>$  50% of the amount of accepted competitive tenders was tendered at or below that yield.

 $<sup>^{3}</sup>$  5% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>&</sup>lt;sup>4</sup> Bid-to-Cover Ratio: \$39,634,965,000/\$13,000,011,000 = 3.05

<sup>&</sup>lt;sup>5</sup> Awards to combined Treasury Direct systems = \$2,189,000.

<sup>&</sup>lt;sup>6</sup> Primary dealers as submitters bidding for their own house accounts.

<sup>&</sup>lt;sup>7</sup> Non-Primary dealer submitters bidding for their own house accounts.

<sup>8</sup> Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.